**ENVIRONMENTAL POLICY**

Benex Group Pty Ltd acknowledges and accepts its obligation to preserve and protect the environment. Through our management and staff, we are dedicated to the implementation of environmentally responsible outcomes in all aspects of the Group’s business.

The Group’s intent is to manage its business such that its activities have minimal environmental effect on, either, its projects or the Community. Inherent in this philosophy is active waste minimisation schemes, including recycling programs, pollution prevention and energy/resource management.

To achieve this, the Benex Group has implemented an Integrated Management System, encompassing quality and environmental management, which is third party certified against the Australian/International Standards AS/NZS ISO 9001:2008 and AS/NZS ISO 14001:2004. The Integrated Management System will ensure:

* A Business Improvement Plan provides an effective framework for continual improvement to prevent pollution and environmental impacts directly or indirectly related to Benex operations. New developments and improvements are also assessed for environmental impact early in their development. Regular audits and management review are conducted regularly to monitor the effectiveness and suitability of the System.
* All current and relevant environmental legislation and regulations are complied with or exceeded and, where no appropriate regulations exist, we will adopt an appropriate responsible standard.
* An effective mechanism exists for setting and reviewing environmental objectives and targets through management review.
* Documented procedures are established and maintained to describe how environmental matters are communicated to employees, contractors and customers, and how relevant information is made available to the public.
* All procedures are monitored to ensure there is an efficient use of natural resources and energy, and a safe and responsible disposal of all residual wastes.
* All aspects of our business is run in such a manner so as to minimise and handle any incidents and emergencies should they occur.
* Design of new production plants are environmentally sensitive
* Working with like minded customers, contractors and suppliers.

Management fully endorses this Environmental Policy and the Integrated Management System that has been implemented. It is the responsibility of all employees to ensure it is understood and maintained at all levels within the Group.

**JOHN GASSSON**

**CHAIRMAN**

**27 July 2009**